November 23, 2016

Michigan Municipal League (MML)

Chris Hackbarth, Director State & Federal Affairs

chackbarth@mml.org

Re: November, 2016 PPT Reimbursement Payment

To Whom It May Concern:

On November 21, 2016, the Local Community Stabilization Authority issued distributions of the local community share portion of the use tax, as calculated by the Michigan Department of Treasury, to counties, cities, villages, community colleges, libraries, authorities, school districts, and intermediate school districts that levy millage in July and tax increment finance authorities. These payments are required by the Local Community Stabilization Authority (LCSA) Act, Public Act 86 of 2014, as amended (MCL 123.1341 to 123.1362), to reimburse local units of government for reduced personal property tax revenue.

For counties, cities, villages, libraries, authorities, and tax increment finance authorities, the revenue should be recorded to revenue account 441, Local Community Stabilization Share Tax. For schools, the revenue should be recorded to revenue major class code 321, suffix 0000.

The LCSA Act requires that townships, counties (with extra-voted millages), and other municipalities that levy all mills in December be paid a distribution of the local community share portion of the use tax on February 21, 2017.

For more information regarding the calculation of the payment and a breakdown of the reimbursement by millage type, please visit the Michigan Department of Treasury’s PPT Reimbursement website

at [http://www.michigan.gov/taxes/0,4676,7-238-43535\_72736-358296--,00.html](http://www.michigan.gov/taxes/0%2C4676%2C7-238-43535_72736-358296--%2C00.html) or call Treasury at 517-373-2697.

Thank you,

Local Community Stabilization Authority (LCSA) Council