

PACE in Michigan

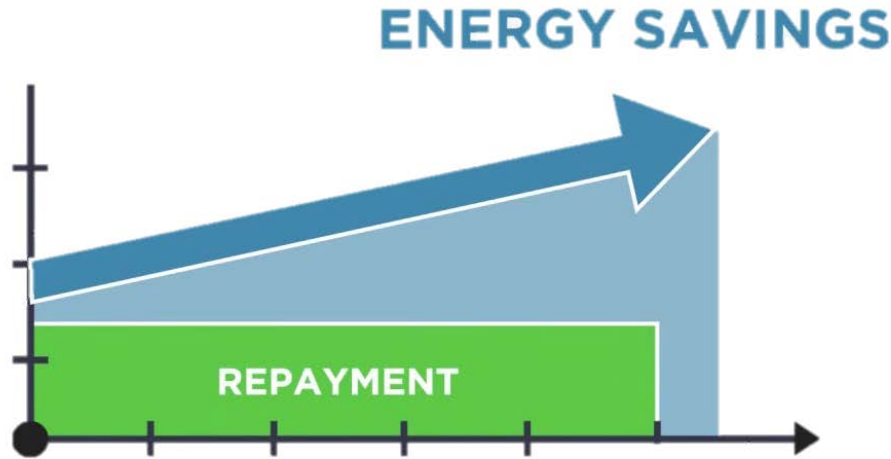
Presented by:
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Lean & Green Michigan



What is C-PACE?

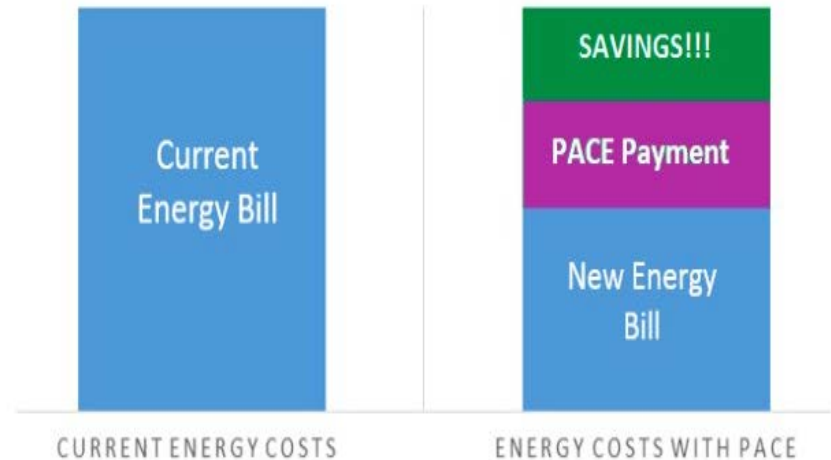
Property Assessed = special assessment on property tax.

No money down and *positive cash flow*

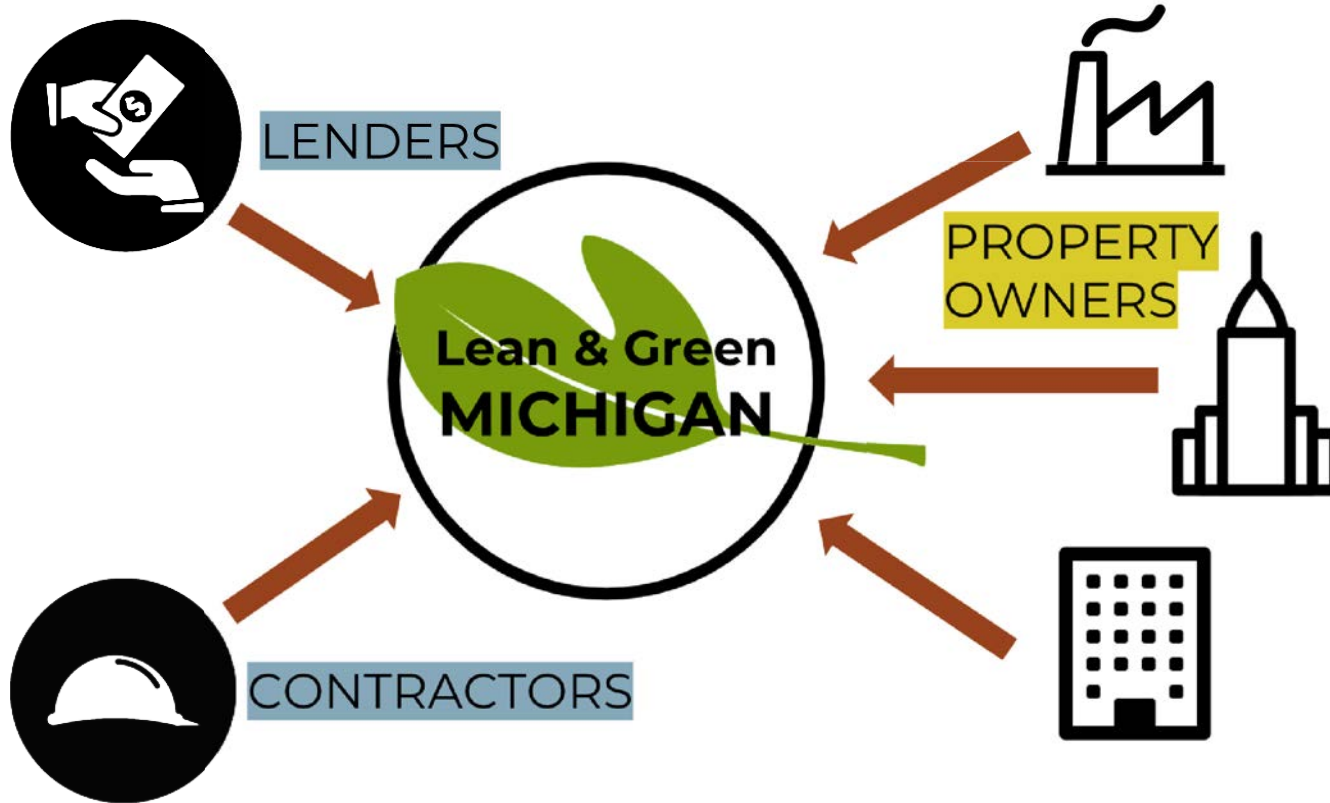


Why PACE?

- Long-term, fixed interest
- Non-recourse (no personal guarantee)
- Runs with the land



Who are we?



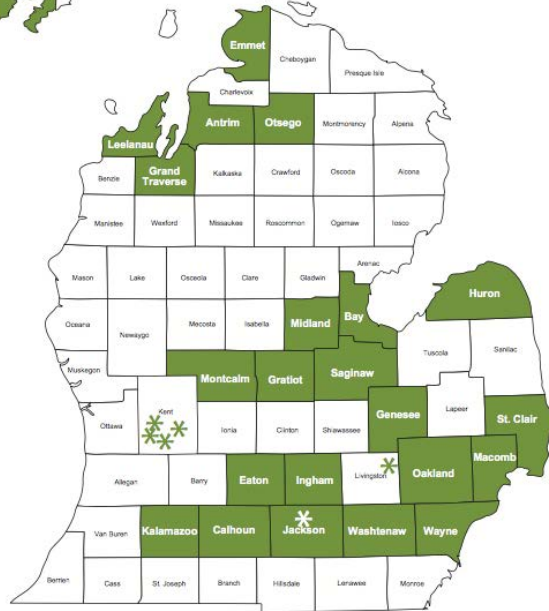


Counties

- Antrim
- Bay
- Calhoun
- Delta
- Eaton
- Emmet
- Genesee
- Grand Traverse
- Gratiot
- Houghton
- Huron
- Ingham
- Jackson
- Kalamazoo
- Leelanau
- Macomb
- Marquette
- Midland
- Montcalm
- Oakland
- Otsego
- Saginaw
- St. Clair
- Washtenaw
- Wayne

Cities

- Bloomfield Twp.
- Cascade Twp.
- Ferndale
- Grand Rapids
- Hartland Twp.
- Jackson
- Kentwood
- Orion Twp.
- Pleasant Ridge
- Pontiac
- Rochester Hills
- Royal Oak
- Southfield
- Troy
- Wyoming



C-PACE in Michigan

43

Local governments
have joined Lean &
Green Michigan

\$35M

worth of C-PACE
projects have been
completed in Michigan

71%

of Michigan's population
lives in Lean & Green
jurisdictions

Multifamily Housing

Cambridge Court Apartments



Greenville, Montcalm County

ECMs: solar PV, LED lights, efficient boiler, building controls, and more...

PACE Project:

- 15 year term
- \$117,580 in PACE
- \$68,000 net savings

Hatchery Road Apartments



Waterford Twp., Oakland County

ECMs: LED lights, new HVAC, building insulation, water conservation measures, and more...

PACE Project:

- 20 year term
- \$224,335 in PACE
- \$175,680 net savings

513-515 Ionia Street



Lansing, Ingham County

ECMs: solar PV, EV charging, LED lights, CHP system, more...

PACE Project:

- 20 year term
- \$247,829 in PACE
- \$276,457 net savings



Questions?

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