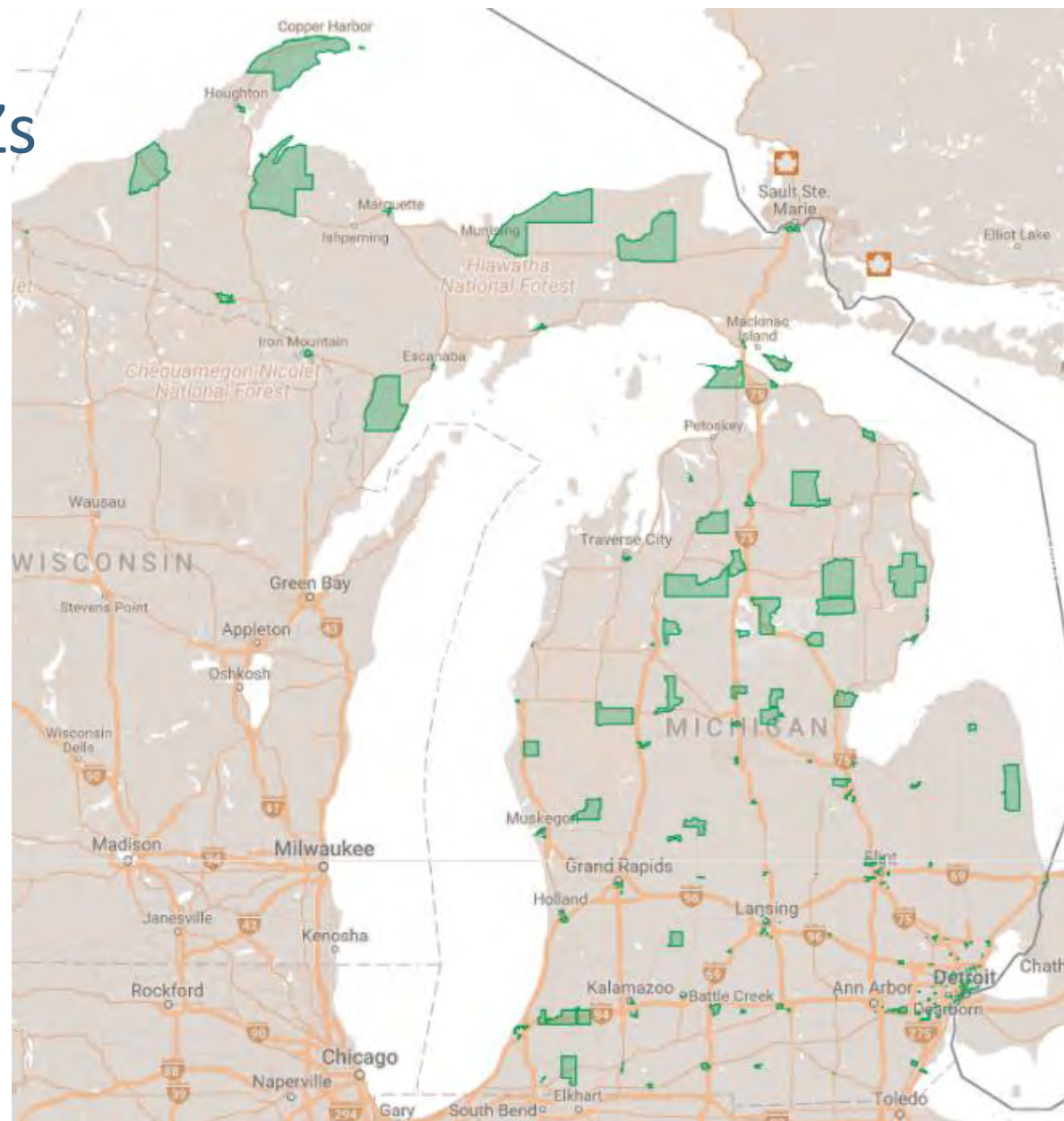








Michigan Opportunity Zones

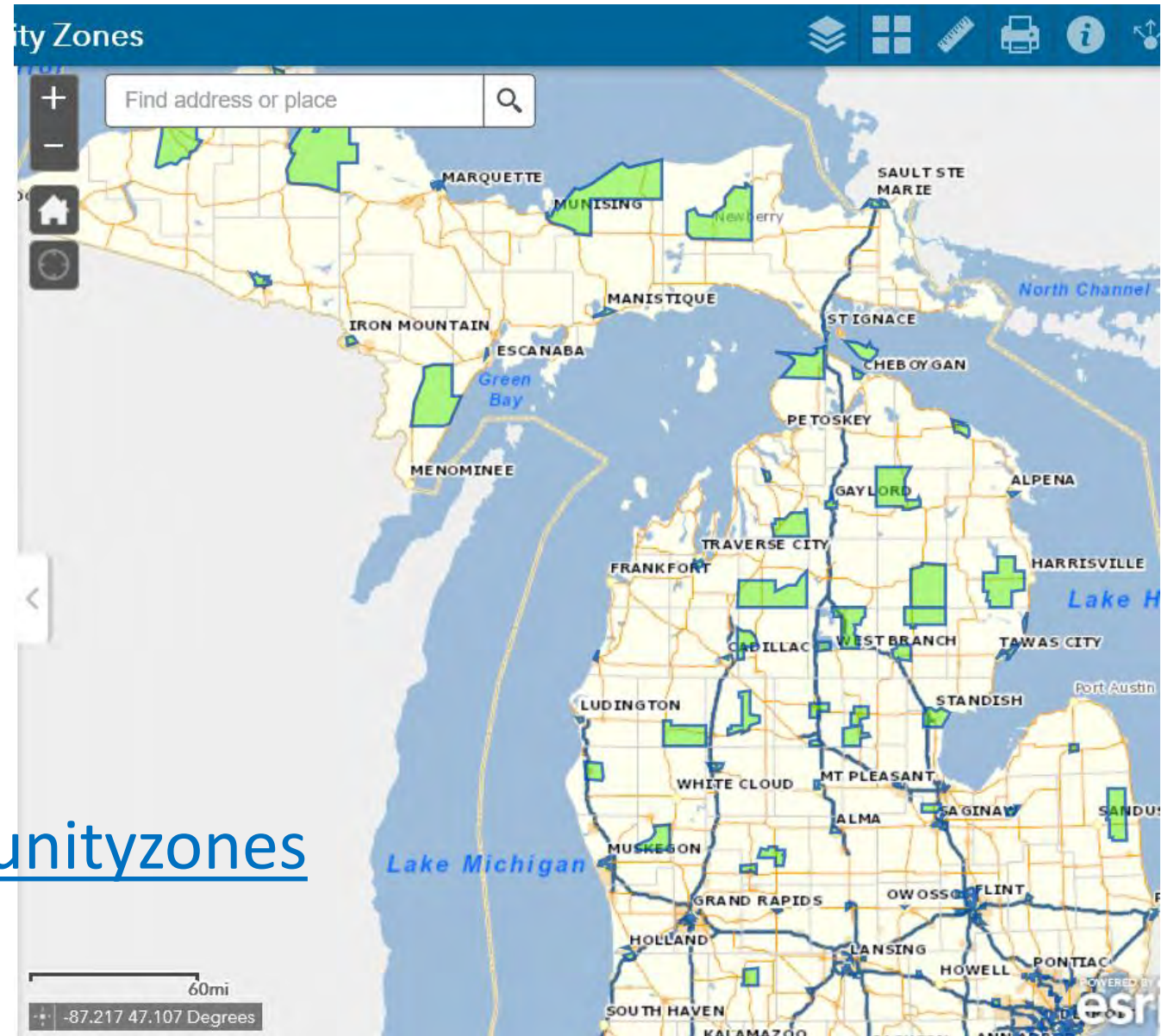
Michigan Stats

- 288 OZs (US 8,761)
- 65 rural census tracts, or 23% (US 39.6%)
- Average poverty rate – 32.1% (US 31%)
- Average median family income – 60.3% (US 59%)
- Average unemployment rate – 16.6% (US 14.4%)
- Across MI – 40% of households struggle to afford the basic necessities of housing, childcare, food, healthcare, and transportation (ALICE, United Way)

Michigan's 288 OZs



Tasks	Results
 Find an Opportunity Zone Census Tract	
 Find a County	
 Find a Prosperity Region	
 Find a State House District	
 Find a State Senate District	
 Find a U.S. Congressional District	

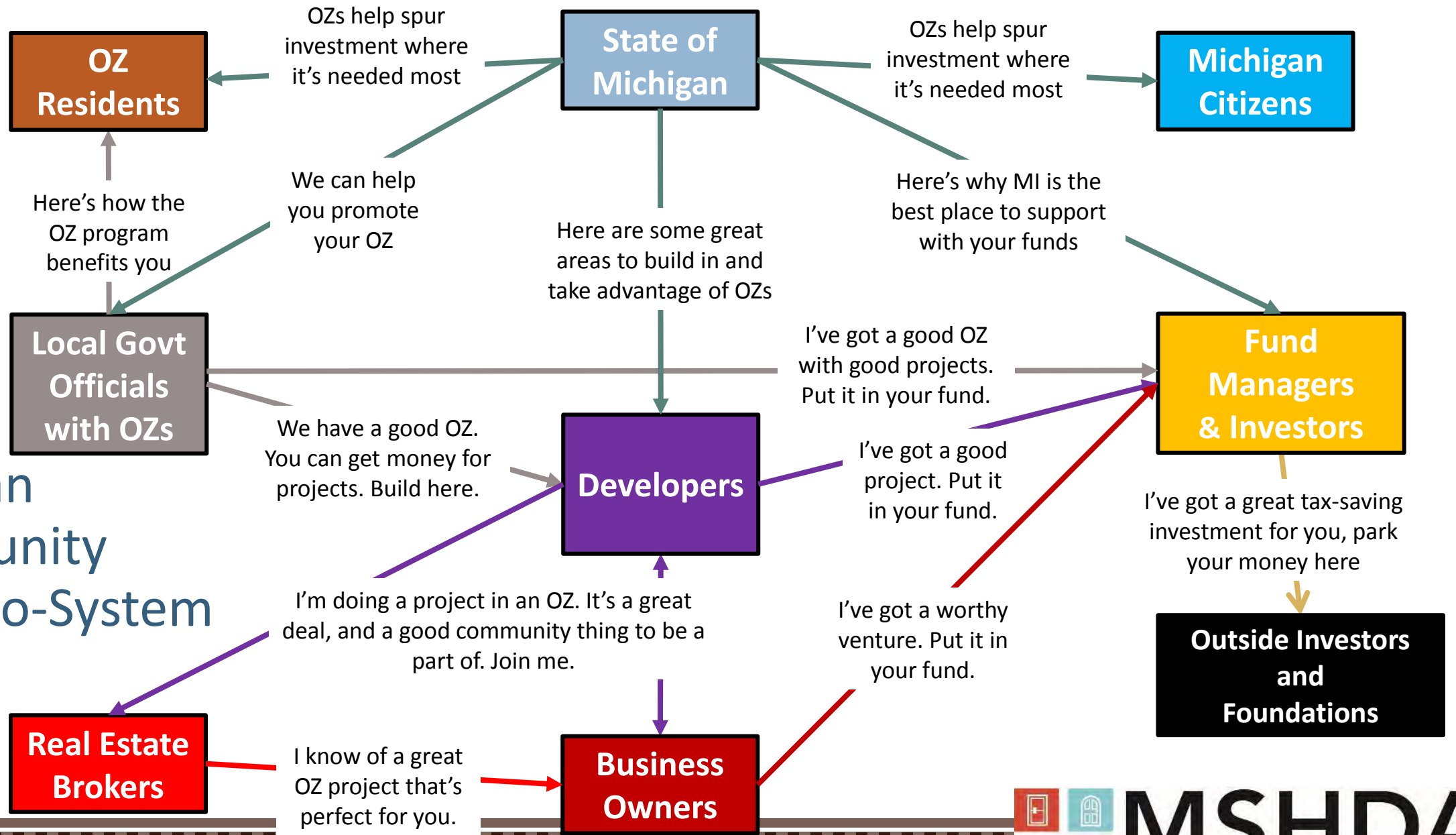


<https://michigan.gov/opportunityzones>

State's Role

- Official role was for Governor's to identify eligible census tracts, no other role
- HOWEVER, here is what we are doing...
- Opportunity Zone Eco-System
 - Regional Prosperity Initiative
 - 9 State Agency Collaboration (META)
 - SOM Regional Prosperity Field Teams
 - Sense of Place Council (MML, MAP, SBAM, MAR, etc.)

Michigan Opportunity Zone Eco-System



State's Role

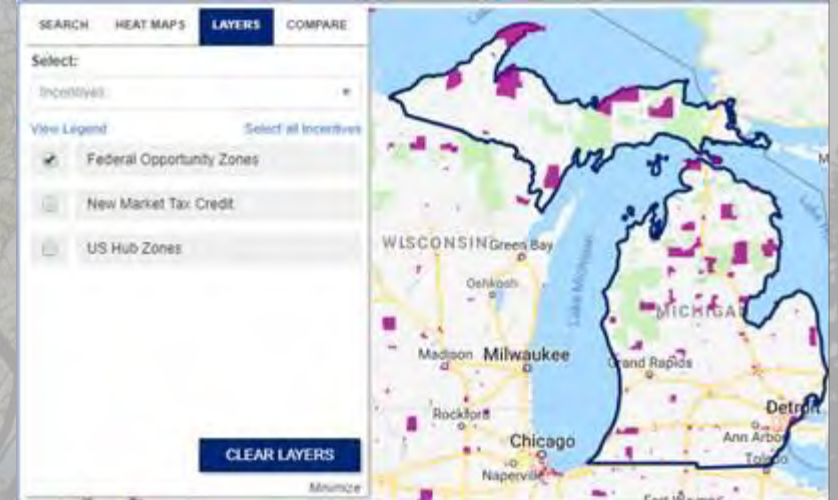
- Michigan Opportunity Zone Webpage
 - Michigan Opportunity Zone Referral form
 - Interactive Map
 - Sign-up for updates
 - Resources
 - Webinars
- Incentivize Best Projects
- Promote Opportunity Zone Sites

State's Role

- Governor Whitmer's Executive Directive 2019-08, January 2, 2019
- Encouraging Expanded Business Opportunities for Geographically-Disadvantaged Business Enterprises in Michigan
- Requires the "Michigan Department of Technology, Management, and Budget to provide for the purchase of, the contracting for, and the providing of supplies, materials, services, insurance, utilities, third-party financing, equipment, printing and all other items as needed by state agencies, including contracts for the construction, alteration, repair, or demolition of a facility..."
- Policies and procedures must be adopted by March 31, 2019

State's Role

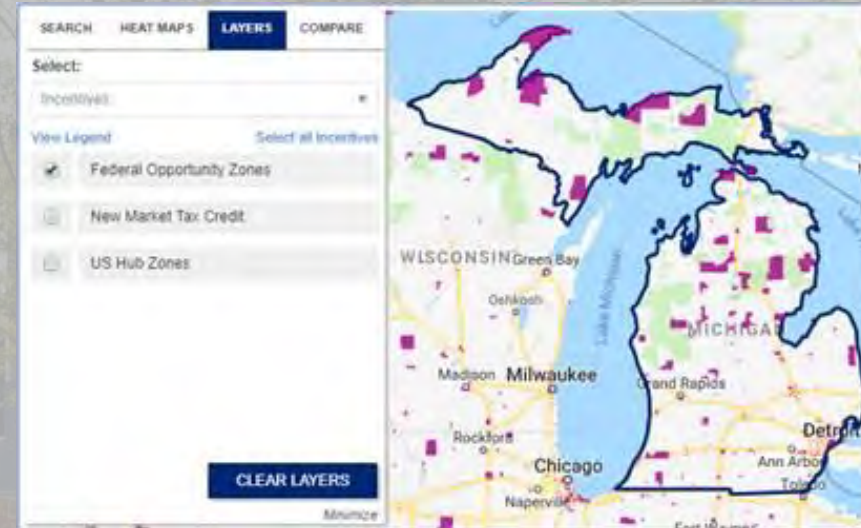
Michigan's Site Selection database allows you to list properties and indicate those located in Opportunity Zones. There are currently almost 400 active Opportunity Zone listings on the site. By using the corresponding layer, you can also see all Opportunity Zone locations across the state.



State's Role

Why use Michigan's Site Selection database?

- Companies from around the globe use the system to search for available properties in their expansion plans
- It's integrated with other commercial real estate multi-list systems for a fully serviced business attraction & retention solution
- The MEDC uses the system to suggest properties in response to RFI & RFP responses for business attraction & retention projects



View property listings at <https://www.michiganbusiness.org/site-selection/>
To gain access to create property listings, contact John Redwine, redwinej1@michigan.org (517) 243-4505

Key Points – Local Role

- Know your zones
- Create an investment prospectus
- Be redevelopment ready
- Leverage multiple tools

Thank you!

For more information, contact:

Gary Heidel, Chief Housing Investment Officer

Ph: 517-241-7455

Email: heidelg@michigan.gov

Website: www.michigan.gov/mshda or

- <https://michigan.gov/opportunityzones>