

what is

**TED**

**TALENT AND ECONOMIC  
DEVELOPMENT**

?

Michigan is **taking the lead** in closing the talent gap by preparing its people for the highly skilled, technical jobs of today and tomorrow, growing our state's economy, opportunities and communities.





*economic  
development*

*talent*

*community  
development*

**The Talent and Economic Development Department** brings together state agencies that can work in concert while still focused on their specialized areas to achieve this goal.

TED brings the state's talent, economic and community development efforts together under one umbrella.

**The Talent Investment Agency** coordinates programs related to job preparedness, career-based education, worker training, employment assistance and unemployment insurance.

**The Michigan Economic Development Corporation and Michigan Strategic Fund** invest in our businesses to help them create more and better jobs.

**The Michigan State Housing Development Authority** supports homeownership and stimulates the development of safe, decent and affordable rental housing.



10 economically  
challenged communities  
selected for collaboration  
with state agencies

**The Rising Tide program** includes 10 economically challenged communities were selected for collaboration with state agencies to develop the tools to advance a strong economic vision and create new career opportunities for residents.

The teams are still working with their original communities and we have continued to assist the local communities in developing and executing their plans.

Next steps will be assisting communities in building their capacity to ensure that a successful economic framework will carry forward and lead to prosperity for their residents.

Why  
is this  
important



Businesses grow and locate where there is a skilled workforce.

We've made great progress in Michigan. Unemployment rate has dropped from 11.2 percent at the end of 2010 to 4.9 percent today. More than 440,000 private sector jobs have been created.

But we can't rest on these laurels. Michigan became complacent in the past. We can't let that happen again.

We must always strive to do things better, and this reorganization into TED leverages the good work of each department, helping them collaborate and create.

We cannot let other states pass us by when it comes to developing, retaining and attracting talent.

And we need to do more in a number of our communities, helping them grow stronger.



**How** does this affect  
your cities and villages?



It makes them stronger.

Your communities are strengthened when people have good opportunities to have places to live and work – and they can envision those opportunities being there for their children.



job preparedness

career-based education

worker training

employment assistance

unemployment insurance

**The Talent Investment Agency** joins the efforts of the Workforce Development Agency and the Unemployment Insurance Agency to integrate new workers into the economy and help workers who have been in or out of the workforce to transition into new jobs.

**The Workforce Development Agency** promotes a demand-driven workforce system through the Michigan Works! Agencies. That includes assisting underemployed and unemployed people with financial independence through a variety of programs.

**The Unemployment Insurance Agency** collects unemployment taxes from employers to provide temporary income for workers who are unemployed through no fault of their own.

**The Skilled Trades Training Program** provides competitive awards for employer responsive training that enhances talent, productivity and employee retention while making Michigan businesses more competitive. That helps Michigan employers get the talent they need to grow and thrive, and people obtain the in-demand skills they need for good jobs.





supports homeownership  
and stimulates the  
development of safe,  
decent and affordable  
rental housing

**The Michigan State Housing Development Authority** stimulates the development of safe, decent and affordable rental housing.

The authority supports homeownership through homebuyer education, down payment assistance and mortgages.

It administers federal housing investors' programs, such as the Low-income Housing Tax Credit program and HOME investment partnership.

It oversees federal assistance to help homeowners avoid foreclosure and communities reduce blight and stabilize neighborhoods. Invests in ending homelessness.

It works for the preservation of historic buildings and other structures.



# Michigan Land Bank Fast Track Authority



**The Michigan Land Bank Fast Track Authority** promotes economic growth through the acquisition, assembly and disposal of public property.

It provides assistance for blight elimination. Blight removal efforts are often focused on our larger cities, but abandoned properties also can be a problem in our smaller communities, where even single parcels can weaken neighborhoods.

Demolition projects can enhance local economic development and help make communities safer and better places to live, work, play and invest.

It is the owner of last resort for surplus state properties and works with economic developers to find a use for these properties.



invest in our businesses  
to help them create more  
and better jobs

**Michigan Economic Development Corporation** and **Michigan Strategic Fund** work with businesses to retain and grow more and better jobs in Michigan, and attract new businesses.

It supports communities with catalyst projects to improve quality of life and provides support for entrepreneurs to start and grow strong businesses and expand opportunities.



# Community Revitalization Program

**The Community Revitalization Program** is designed to accelerate private investment in redevelopment of obsolete, blighted, brownfield or historic properties.

There were 27 projects approved in 2015, with a private investment of \$722 million. CCD is the realignment between the MEDC Community Development unit, and MSHDA's Community Development unit and Downtown & Community Services unit.

The mission is to support the growth of vibrant, diverse and resilient communities across Michigan.

**redevelopment ready**  
communities<sup>®</sup>



**The Redevelopment Ready Communities** program is assisting communities in the creation of a solid planning, zoning and development foundation to support sustainable economic frameworks which build vibrant, thriving communities who attract business investment and talent.

The program evaluates and then certifies communities that integrate transparency, predictability and efficiency into their daily development practices. Certification signals that a community has removed development barriers and streamlined processes to be more competitive in today's economy.

More than 40 communities formally engaged in the program with six communities certified Redevelopment Ready. Many additional communities informally using the program through training and the resource guides provided online.



[ABOUT THE PROGRAM](#)

[NEWS](#)

[OUR COMMUNITIES](#)

[GET STARTED](#)



## Welcome to Michigan Main Street

Main Street. Two words that evoke nostalgic feelings and warm memories in many people. That's proof that place matters, and that main streets exist as places of civic pride and community congregation. They are a reflection of what we love about our towns and our neighbors.

The Michigan Main Street Center at MSHDA exists to help communities develop main street districts that attract both residents and businesses, promote commercial investment and spur economic growth.



IRON MOUNTAIN



**The Michigan Main Street** program has been a catalyst for job growth, private investment and community engagement.

From 2003 through last year, 1,638 jobs were created and 364 net new businesses and 57,655 volunteer hours recorded in the task of revitalizing downtowns across Michigan, or the equivalent of 1,440 weeks.

The image features a 3D perspective view of the words "BUSINESS" and "DEVELOPMENT" written in white, bold, sans-serif capital letters. Each letter is contained within a white-outlined rectangular box, which is part of a larger grid of similar boxes. The grid is set on a blue checkered floor that recedes into the distance. Numerous other white-outlined rectangular boxes are scattered around the main text, some appearing to float in the air, creating a sense of depth and movement. The overall color palette is dominated by various shades of blue, from light cyan to deep navy, with the white text and box outlines providing high contrast.

**BUSINESS**  
**DEVELOPMENT**

**The Business Development Program** is designed to provide grants, loans and other assistance for highly competitive projects that create jobs or provide investment.

There were 59 projects approved in 2015, with 13,091 verified new jobs and \$2.9 billion in qualified investment.

Your trip begins at [michigan.org](http://michigan.org)

Lake Superior

PURE MICHIGAN

## **Pure Michigan**

The brand boosts awareness around the world, bringing travel and investment dollars to Michigan.

Leisure travelers spent \$22.8 billion in 2014, a record high.

The return on investment – state revenue for each dollar spent on advertising – was \$6.87 in 2014.

Pure Michigan works with local convention and visitors bureaus to help them showcase all the special areas in our state.

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